

BUSINESS NETWORKING RECEPTION & GALA DINNER

KEY DISCUSSIONS ON UPSTREAM & INVESTMENT VIP IRANIAN & INTERNATIONAL DELEGATION

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4TH IRAN EUROPE OIL & GAS SUMMIT

The 4th Iran Europe Oil, Gas & Energy Summit, brings together European technology and expertise with the vast potential and opportunity of the reinvigorated Iranian oil & gas sector. IRN build in the experience of the three previous events and bring together a faculty of high-level speakers who will present on key technical and business issues and welcome investors who are interested in the country's hydrocarbon industry.

With the sanctions lifted and with vast oil and gas reserves Iran has attracted the interest of the world. The country now is trying to attract foreign investment in its oil and gas industry, bring IOCs back to the country, and offer them longer-term mutually beneficial agreements and contracts.

Important announcements, presentations, speeches, Workshops, VIP speakers, a streamed conference, and a number of networking sessions will allow the attendees to meet each other and form new partnerships. The 4th Iran Europe Oil, Gas & Energy Summit will address all the pressing issues of the Iranian oil and gas industry including:

- Onshore and offshore developments
- Downstream activities
- Technological challenges investment opportunities

...and much more.

DEDICATED TECHNOLOGY STREAM

For the first time the Iran Europe Oil, Gas & Energy Summit will bring European technology expertise to Iran.

Technology focus area includes:

- **EOR**
- **Shale Gas**
- Offshore Technology
- **Drilling and Reservoir Optimisation Technology**
- Well planning and well construction

And more...

Media Partners:













energy

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IRAN FACTS

1.3 MILLION Daily Crude Oil Exports

27TH ECONOMY in the world

Largest Proved Crude Oil Reserves



CEOs, Managing Directors Vice Presidents, Directors **Business Developments**

Oil & Gas Experts Others

20% 15%

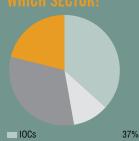
10%



Africa Asia America Middle East 5% 10% 8% 42%

10%

33%



NOCs Service Providers Governmental Authorities

ABOUT IRN AND IRAN

Since 2014, IRN has developed strong relationships with the industrial and financial sectors in Iran. Through hosting various successful Forums, IRN has highlighted Iran's potential in the energy and financial sectors, brought together the international community and the Iranian governmental bodies and companies, all eager to collaborate on development and optimisation projects within these sectors, and shown what can and can't be done with the specific legal and sactions environment of the moment.

PAST FORUMS SPONSORS:















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THE IRAN FORUMS:



















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IRAN OIL. GAS & ENERGY FORUM

Since 2014, IRN has successfully hosted three major Iran Oil & Gas events.

Our first event officially endorsed by all major Iranian Oil and Gas associations and groups, focused on the future of Iran's energy diplomacy, the production optimization of oil reservoirs, with in-depth analysis on the possible profitability of the downstream sector over upstream. It offered insights on the Iranian Petroleum Regulatory Framework and how to effectively invest in Iran.

The **second edition** addressed the global role of the region in European Energy Security, risk management, HSE, future oil and gas projects and funding in Iran.

In it's third year, the event became an important meeting point for all those looking to better understand new investment opportunities in the country now that the sanctions are lifted and provided an excellent platform to discuss the Iranian Oil & Gas Outlook and prospects.



OVER THE PAST 3 YEARS

PREVIOUS PARTICIPANTS

Ministry of Petroleum Ministry of Energy Ministry of Finance and **Economic Affairs**

AMEC Bank ABC **BB** Energy BG Group **BP EOC** Çalık Enerji Cape Regional Services DMCC Caspian Offshore Construction Chevron Circle Maritime Invest Dana Petroleum DEA Deutsche Erdoel Dragon Oil Egyptian Drilling Company Energy Amin Kasra **ENKA Insaat** Ernst & Young EthosEnergy **GDF Suez GEP AFTP** German Gas Company Global Oil & Gas Center of Excellence Global Petro Tech **Gods Niro Enegineering**

Gray Mackenzee

Gulf Energy Harris Pye Honeywell Hurriyet Iran's Chamber of Commerce, Industries, Mines & Agriculture (ICCIMA) Iranian Association for **Energy Economics - IRAEE** Iranian Gas Institute Iranian Permanent Mission to International Organization Engineering Iranian Society of Petroleum T5 Oil and Gas Geology JKX Oil&Gas Kayson Energy Company Kin Tech Recruitment Limited Klemsan A. S Kogas Korean National Oil Corporation Kosar Kish Law Firm Lapp Cables Middle East Lukoil Lynx Information Systems

Maersk Oil & Gas

Mari Petroleum Company

Mahak Charity

MEES Mitsui & Co Nardis Energy Project National Gas Co National Iranian Gas National Iranian Gas Export National Iranian Oil National Iranian South Oil National Oilwell Varco Naturelgaz Nureau Veritas Co. Nutech Energy Alliance OMV ww Socar Ags Iranian Society of Petroleum Solenta Aviation (Pty) Ltd Spiecapag Tekfen Construction and Installation The Linde Group Thuraya Thyssen Petroleum Trelleborg Singapore Wall Street Journal Wartsila Gulf FZE Wartsila Netherlands B.V. Weir Group Well Services Iran

IRAN INTERNATIONAL BANKING FORUM

The Iran International Banking Forum addressed the post-sanctions challenges facing Iranian banks as they reconnect to the international financial community. Sessions analysed the legal implications of partnerships between international and Iranian entities, explored technology required to achieve a smooth and successful reconnection, and sheded some light on the industrial sector's concerns in regards to the banks' performances.

PREVIOUS PARTICIPANTS

Amin Investment Bank Argaam Capital Asian Bankers Association Bank of Karafarin Bank of Refah Kargaran Bank Pasargad Bank Saman BlackBridge Associates Central Bank of Islamic Republic of Iran Commercial Bank International, UAE

Deutsche-Iranische Handelskammer eV ICCIMA - Education and Research Institute IHAG Investment Company IHAG Trading company Lowood Alliance Middle East Bank World Trade Center Tehran (Iran)

WHO SHOULD ATTEND

The **4**th **Iran Europe Oil & Gas Summit**, is tailored for businesses who want to increase their understanding and secure sound knowledge around E&P and technological developments as well as answering all legal guestions related to operating in Iran.

The Summit will be most beneficial to

Managing Directors, Vice Presidents, Members of the Board, Directors, Heads and Advisors of:

- New Ventures
- Business Development
- Exploration
- Operations
- Production

- Assets and Projects
- Oil and Gas Technology Services
- HSEQ
- I NG

The Summit is also relevant for:

- National / International Oil Companies
- Oil and Gas experts
- Consultants
- · Oil and Gas Law Practices
- Academics
- · Governmental Bodies and Associations
- Energy Analysts



SPEAKERS

OUR ESTEEMED SPEAKING FACULTY INCLUDES



Ministry of Energy, Iran Mostafa Tavanpour Paveh Deputy Director General of Energy & Power Planning Department



Embassy of the Islamic Republic of Iran in Germany H.E. Ali Majedi Ambassador



Hydrocarbon Resources
Supervision
Dr. Hadi Satvati
Performance Evaluation Adviser
to the Deputy Petroleum Minister

Corporate Planning &



National Iranian Gas Exports Company (NIGEC) Alireza Kameli Former Managing Director



Ministry of Energy Iran Mashallah Tabejamaat Senior Advisor to the Minister



Oil Industries' Engineering and Construction (OIEC) Reza Majedi Senior Upstream Advisor



Universiti Teknologi Malaysia NIOC Mansoor Zoveidavianpoor Senior Lecturer, Deputy Drilling Supervisor and Petroleum Production Engineering



Ministry of Energy Iran
Ali Asghar Esmaeilnia
Director General of Investment,
Water & Power Market
Regulatory Department



Iran's Chamber of Commerce, Industries, Mines & Agriculture Dr. Hossein M.M.Sadeghi President of Education and Research Institute



CNPC International Ltd. Ali Kolahdouz Senior Geologist



NIOC Madjid Jalilavi Researcher



SVB Energy International Sara Vakhshouri President (via Skype)



Stratégies et Politiques Energétiques and Energy Industries Strategies Information Francis Perrin



EVOLEN
Pierre Fabiani
Iran Representative



OPEC
Javad Yarjani
Senior Oil Market Analyst
and Former Iran's National
Representative



International Association for Energy Economics Gürkan Kumbaroglu President



HFW Daniel Martin Partner



Ministry of Petroleum, Iran Mahmood Khaghani Former Director General for Caspian Sea Oil & Gas Affairs



Crystol Energy Carole Nakhle Director

Chairman



BASF Thomas Altmann EOR Business Development Manager - Eastern Hemisphere



Association of German Chambers of Commerce and Industry (DIHK) Philipp Andree Director



Amin Energy Company Homayoon Nassimi Deputy of Trade and Business Development



Energy Charter Secretariat Marat Terterov Principal Coordinator



SIEMENS Matthew Chinn Head of Oil and Gas



Cercle Iran Economie CIE Nigel Coulthard President



Research Institute for Energy Management & Planning (RIEMP) Professor Seyed Farid Ghaderi President



Petroleum Industry (RIPI)
Dr. Hamid Reza Katouzian
Director of the Research Institute



NIOC Alireza Mollaei Senior Reservoir Engineer



T5 Oil and Gas Phil Crookall Chief Operating Officer



Pinsent Masons LLP Jason Rosychuk Associate

DAY 1 | TUESDAY 1ST NOVEMBER 2016

08.30	Registration				
09.20	Opening Comments from IRN				
09.25	Opening Comments from the Chairman Javad Yarjani, Senior Oil Market Analyst and Former Iran's National Representative, OPEC				
09.30	Opening speech by H.E. Ali Majedi, Ambassador, Embassy of the Islamic Republic of Iran in Germany				
09.40	Challenges of Foreign Direct Investments in Iran's Oil & Gas Sector Political Challenges - Domestic Environment - Regional Developments				

- Economic Challenges
 - Banking System
 - Double Taxation
 - Rapid Changing Regulatory Environment (Banking, Customs, and Currency)
 - Domestic Business Environment
- Legal Framework Challenges
 - Iran's Foreign Investment Promotion and Protection Act (FIPPA)
 - Local Content

Homayoon Nassimi, Deputy of trade and business development, Amin Energy Company

10.00 Presentation: The international competitiveness of Iran's upstream contractual regime

- Iran is on the radar screen of most oil companies but the decision to invest in the country will depend on a combination of factors
- The international competitiveness of Iran Petroleum Contracts will play a major role
- Many ambiguities remain; unless they are resolved the commercial risk may be too high for companies to tolerate and for the Iranian government to realise its ambitions

Carole Nakhle, Director, Crystol Energy

10.30 Presentation: Discussing regulations and the fiscal regime around Iran's oil and gas sector

- · The release of the new model Iranian Petroleum Contract; expectations and reality
- Extension of contracts from 7 to 20-25 years; what does that mean for the IOCs and how will that benefit both Iran and foreign investors?
- Possible legal implications for international oil companies (IOCs) looking to investing in Iran

Daniel Martin, Partner, HFW

11.00 | Morning Break

11.30 Presentation: Current Status and Future Perspective of Iran's Power Industry

- Current status of power sector in Iran
- Iran's 6th Five Years Development Plan
- Iran as the electricity HUB in the Region
- Specific grounds for investment/partnership in power sector
- Investment/partnership advantages in Iran's power sector

Mostafa Tavanpour Paveh, Deputy Director General of Energy & Power Planning Department, Ministry of Energy, Iran

12.00 Presentation: Current Status and Future Perspective of Iran's Renewable & Hydro-Power Industry

- Current status of renewable & hydro-power in Iran
- Renewable & hydro-power energy development plans
- Advantages & incentives for involvement in Iran's renewables & hydro-power
- Investment/partnership opportunities in the renewable & hydro-power

Mashallah Tabejamaat, Senior Advisor to Minister of Energy, Ministry of Energy Iran

12.30 Presentation: Investment/Partnership Opportunities in Iran's Power Industry

- Introducing of investment projects in power sector
- General guidelines on licenses and permits
- Investment rules & regulations
- Introducing guideline booklet for investment in water & power sector

Ali Asghar Esmaeilnia, Director General of Investment, Water & Power Market Regulatory Department, Ministry of Energy Iran

DAY 1 | TUESDAY 1ST NOVEMBER 2016 (CONTINUED)

13.00	3.00 Lunch Break						
	Exploration Chaired by: Pierre Fabiani, Iran Representative, EVOLEN	Production Technology Chaired by: Mahmood Khaghani, Former Director General for Caspian Sea Oil & Gas Affairs, Ministry of Petroleum, Iran					
14.00	Presentation:The Dynamic Energy Landscape Gürkan Kumbaroglu, President, International Association for Energy Economics	Chemical Enhanced Oil Recovery; Benefits already at earlier production stages? Thomas Altmann, EOR Business Development Manager – Eastern Hemisphere, BASF					
14.30	 Presentation: Upstream projects in Iran; Opportunities for international cooperation Iran's future E&P plans: aligning with IOCs business strategy Assessing projects that currently need investment What technology is needed for field development and modernisation of the current E&P operations Ali Kolahdouz, Senior Geologist, CNPC International Ltd 	Presentation: Technical Review, Screening and Fast Forecasting of the Potentials of Iranian Reservoirs For Enhanced Oil Recovery (EOR) Purposes Using Novel Prediction Models Alireza Mollaei, Senior Reservoir Engineer, NIOC					
15.00	Afternoon Break						
15.30	Presentation: Iran's role in future LNG market Alireza Kameli, Former Managing Director, National Iranian Gas Export Company (NIGEC)	Presentation: Opening New Opportunities in IRAN With The Global Investment On IOR\EOR Projects Madjid Jalilavi, Researcher, NIOC					
16.00	Emerging role of Iran in the Upstream and Downstream (or energy) market (via skype) Sara Vakhshouri, President, SVB Energy International						
16.30	Presentation: Actual difficulties of the European Enterprises to do business in Iran Pierre Fabiani, Iran Representative, EVOLEN	Presentation: Hydraulic Fracturing Future in Iran Mansoor Zoveidavianpoor, Senior Lecturer, Deputy Drilling Supervisor and Petroleum Production Engineering, Universiti Teknologi Malaysia NIOC					
17.00	Networking Reception						
18.00	Gala Dinner						

DAY 2 | WEDNESDAY 2ND NOVEMBER 2016

08.30 | Registration

09.20 Opening comments from the Chairman Mahmood Khaghani, Former Director General for Caspian Sea Oil & Gas Affairs, Ministry of Petroleum, Iran

09.30 Presentation: An analysis of Iranian Anti-Corruption Laws

- Anti-bribery and corruption compliance
- Anti-Money laundering law, embezzlement law and combating organised crime

Dr. Hossein M.M.Sadeghi, President of Education and Research Institute, Iran Chamber of Commerce, Industries, Mines & Agriculture

10.00 Presentation: The strategic R&T plan at RIPI and MOP

Dr. Hamid Reza Katouzian, Director of the Research Institute of the Petroleum Industry (RIPI)

10.30 Presentation: The future of the oil market. Is OPEC still relevant? What is Iran's position in the organisation?

Javad Yarjani, Senior Oil Market Analyst, and Former Iran's National Representative OPEC

11.00 | Morning Break

11.30 Presentation: What are the challenges for small oil companies entering into Iran?

- · Researching the right local partner; Field availability/selection, terms of reference and matching
- Raising capital investment to match the opportunities
- T5 experience to date of the market

Phil Crookall, Chief Operating Officer, T5 Oil and Gas

12.00 Presentation: Business Opportunities for German Companies in the Iranian Oil and Gas Sector

- What has happened since sanctions were lifted
- Market potential and challenges for German companies
- Best ways to access the Iranian Market

Philipp Andree, Director, Chambers of Commerce and Industry (DIHK), Association of German

12.30 Presentation: The era of new energy diplomacy paradigm

- The EU is taking the lead in engaging with Iran
- Will Iran join a Eurasian Economic Union (EEU), initiated by Russia?
- Iran's role in regional launch of the networked Institute for Resource Resilience

Mahmood Khaghani, Former Director General for Caspian Sea Oil & Gas Affairs, Ministry of Petroleum, Iran

13.00 Lunch Break

14.00 Presentation

Senior Representative, Siemens

14.30 Presentation: Iran's oil and gas priorities after the sanctions

- The rise of oil and gas production and exports
- The return of foreign oil companies
- The increase of Iran's market shares on the world oil and gas markets
- The development of the country's human and industrial capacities
- Greater openness on the world economy and the "Resistance Economy"

Francis Perrin, Chairman, Stratégies et Politiques Energétiques and Energy Industries Strategies Information

15.00 | Afternoon Break

15.30 Presentation: Opportunities for Investment/Partnership in Iran Petroleum/Energy Industry

- JCPA & EU cooperation with Iran.
- IPC
- Why Iran is a reliable business partner?

Dr. Hadi Satvati, Performance Evaluation Adviser to the Deputy Petroleum Minister, Corporate Planning & Hydrocarbon Resources Supervision

DAY 2 | WEDNESDAY 2ND NOVEMBER 2016

(CONTINUED)

16.00 Panel Discussion: How attractive is Iran's energy sector for global investment? A political economy perspective

- Explaining the current state of the energy market and the arising of new opportunities
- Iran's need for investment in upstream, downstream oil and gas sectors to increase oil production
- An analytical framework for safety of investment in the Islamic Republic of Iran
- The benefits, costs, and risks associated with doing business in Iran's energy sector
- How can investors get involved today? Successful examples
- Assessing the needs of funding Iranian projects and the realistic ROI for businesses
- Investing in the Upstream sector in Iran's joint ventures with neighbouring countries
- Reviewing most relevant and successful entry strategies for old players and new investors through technology, advice
 and services
- Defining Iran's need for international energy market know-how Bringing Iran into a new era

Moderator: Marat Terterov, Principal Coordinator, Energy Charter Secretariat

Nigel Coulthard, President, Cercle Iran Economie CIE

Francis Perrin, Chairman, Stratégies et Politiques Energétiques and Energy Industries Strategies Information Mahmood Khaghani, Former Director General for Caspian Sea Oil & Gas Affairs, Ministry of Petroleum, Iran

16.45	Closing Remarks from the Chairman
16.50	Thank you from IRN

DAY 3 | THURSDAY 3RD NOVEMBER 2016

WORKSHOP

08.30 Registration and Coffee

09.00 Presentation: International transactions: Navigating Iran's banking and payments system

- Reconnecting Iran with the global payments system
- How to assess transactions and what to take into account
- Avoiding common pitfalls and red tape
- Ensuring compliance with US and international banking restrictions

10.30 Investing in Iran - Acting under the remaining sanctions boundaries

International Sanctions

- Assessing sanctions that remain in force and those which have been removed or reduced
- Scenario planning: preparing for a potential elimination of but protecting yourself against a reintroduction of sanctions
- Conducting a risk assessment of your market entry strategy
- Understanding anti-corruption legislation
- Specific requirements for US linked companies

Iranian Investment Regulations

- Examining and understanding the new Iranian Foreign Investment Promotion and Protection Act (FIPPA)
- Assessing new modes of foreign capital exposure in addition to Foreign Direct Investment, e.g. project financing, Buy-Back arrangements and BOT schemes
- Streamlining and fast-tracking investment licensing and approval processes
- · Understanding legal options governing the Government-Investor relations

Jason Rosychuk, Associate, Pinsent Masons LLP

12.00 Lunch Break

13.00 Iran's Petroleum Contracts

- What's the New Iran Petroleum Contract?
- How different is the New IPC from Previous Buy Back Contract
- Assessing legal and fiscal aspects of the IPCs
- Compare the IPC with other contracts in the upstream industry
- · Advantages of the new IPC and where could it be more competitive
- Integration of Exploration, Development and Production under one contract smoother transition and long-term prospect
 Reza Majedi, Senior Upstream Advisor, Oil Industries' Engineering and Construction (OIEC)
 Mahmood Khaghani, Former Director General for Caspian Sea Oil & Gas Affairs, Ministry of Petroleum, Iran

16.00 End of the Workshops

ABOUT IRN



IRN is an elite organiser of Senior Level Summits, National Events, Exhibitions, and Private Meetings. Through our global network of high level oil and gas connections across every continent, we have an established reputation for being a world leader in oil and gas events. Our Summits deliver exclusive insights on key projects and initiatives, and allow Delegates, Sponsors, and Speakers to establish new business connections.

IRN events hold worldwide media coverage, with many having been opened by Prime Ministers, Ministers and renowned Industry Experts. In addition, through our events and national promotional services, we have made a dynamic difference in the way Governments meet with potential investors in numerous countries. Governments and NOCs from around the world have benefitted from our expertise in organising high level events, and combined with our range of promotional services, have been able to gain greater exposure and attract good partners and investment to their oil and gas industry.

For the past five years, we have been worked on huge projects from many countries across the world with very developed oil and gas sectors, including Libya, Egypt, Italy, Norway, Russia, Romania, and several others. We have been working hand in hand with the NOCs and Ministries and launched events focused on Licensing Rounds, announcements of new business opportunities, and developments focused on international business, to help countries attract the right investors, brand their initiatives in the right way, meet key industry partners, as well as facilitate important introductions between international companies, Governments, NOCs and IOCs.

IRN events are recognised in every continent as world-class forums for connecting senior level business leaders in oil and gas - we are pleased to bring our expertise and global network together to discuss Iran's oil and gas sector in association with IICIC.



WORLD-CLASS EVENT ON IRAN'S OIL AND GAS SECTOR"

REGISTRATION FORM

4TH IRAN EUROPE OIL, GAS & ENERGY SUMMIT



1-3 NOVEMBER 2016 | SOFITEL BERLIN KURFURSTENDAMM, GERMANY

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Job Title		Last 4 digits of the card				
Email		Signature				
Name	— I agree to IRN's Terms and	By signing I confirm I am the authorised signatory of the above card . I agree to IRN's Terms and Conditions and agree to IRN debiting my card.				
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TERMS AND CONDITIONS

- The conference fee is inclusive of Conference documentation, entry to all conference sessions, lunches, refreshments and admission to all social networking events.
- International Research Networks Ltd. (IRN) requires full payment within 5 days of making a booking.

 Substitutions can be made at no extra charge up to 2 days before the event. Cancellations received in writing more than 7 days before the event will receive a full credit voucher. Credit vouchers cannot be issued for cancellations made less than 7
- days before the event. Credit vouchers may be used for payment towards any future IRN event within the next 18 months.

 Upon signing this sales contract the customer commits to make payment in full. If the customer wishes to make a cancellation before payment has been made, the customer is still obliged to make payment in full, and will in turn receive a credit
- note of the equivalent price which will be applicable for 18 months for any IRN event, summit, conference or workshop.

 The customer agrees to make payment in full and the net amount must be received by IRN any withholding tax or any other taxes are to be borne by the customer.
- IRN will make every reasonable effort to adhere to the conference package, but reserves the right to change date, location, content, speakers or topics if necessary. Any communication concerning the event shall not form part of the contract. If the event is cancelled for any reason the client shall receive a full credit voucher.
- The customer is wholly responsible for booking and paying for all travel, accommodation and other services associated with attendance at an event. Under no circumstances shall IRN be liable for any expenses occurred by the customer, even if the event is cancelled, postponed or modified in any way. It is agreed that the customer will only book such services where the customer has the right and ability to cancel these without cost or penalty and retains and accepts full responsibility to do so. IRN shall have no liability whatsoever for any indirect costs or expenses or any consequential losses howsoever incurred by the customer in any circumstances including for example, loss of profits, lost revenues, lost business opportunity, lost
- IRN acts as an organiser and co-ordinator of the event and will sub-contract all presentation duties and all course materials and accepts no liability for the acts or commissions of its sub-contractors or for any aspect of the information, views or data
- In cases of late payment beyond 30 days, the client agrees that statutory interest will be charged on the outstanding balance. Statutory interest is due at 8% plus the Bank of England base rate.
- In cases where the customer registers at a reduced 'early booking' rate, should they not make payment before the expiration of the early booking rate, they will be obliged to pay the higher applicable later booking rate.
- 12. Should legal enforcement be required, the client agrees that they will be liable for IRN's legal fees and debt recovery costs should the court find in IRN's favour. This is applicable to all legal proceedings including the small claims track.

 13. Events will be located within suitable conference venues in hotels, conference halls etc. IRN will use its reasonable endeavours to ensure that such premises are suitable and appropriate for such events but shall have no liability for accidents,
- inconvenience, theft, loss, damage, non-availability of facilities, or any other difficulty or loss at such event where this is beyond the reasonable control of IRN.

 Data Protection. The customer agrees that some data concerning the customer will be included within the delegate list. This list will be made available to selected third parties involved in the conference. Please advise IRN if you do not wish for your data to be included in that list.
- Force majeure. Under no circumstances shall IRN have any liability for any act, loss, damage, expense, mistake, omission or event which is outside its reasonable control.
- Severability. If any term is held to be invalid or unenforceable then that shall not prevent the remainder of this agreement from remaining valid.
- 17. Governing law. This agreement shall be governed by the courts of England.